

CONTRACT NO. LOG MSSP 2024-02-035-MDC

SUPPLY AND DELIVERY OF ENGINE LUBRICATING OIL TO  
SPUG POWER PLANTS AND BARGES FOR CY 2024  
(LOT 5 – ROMBLON AND 14 OTHERS)  
HO-FMG24-003 / PB231227-AM (PB2)

KNOW ALL MEN BY THESE PRESENTS:

This Contract, made and entered into in Quezon City, Philippines, by and between:

The **NATIONAL POWER CORPORATION**, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at Gabriel Y. Itchon Building, Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road) corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, **MR. FERNANDO MARTIN Y. ROXAS**, who is duly authorized to represent it in this transaction, hereinafter referred to as **NPC**;

- and -

**GULF OIL PHILIPPINES, INC.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 39 M Lozada St., Brgy. Sto. Rosario Silangan, Pateros, Philippines herein represented by its Territory Business Manager, **MS. DIANE REGINE R. DELGADO**, who is duly authorized to represent it in this transaction, hereinafter referred to as **SUPPLIER**;

WITNESSETH : That –

WHEREAS, on 18 January 2024, NPC posted the Invitation to Bid for the 2<sup>nd</sup> Public Bidding for the Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024;

WHEREAS, only one (1) prospective bidder secured the Bidding Documents and participated in the Public Bidding conducted on 06 February 2024 on the aforesaid undertaking;

WHEREAS, the SUPPLIER's bid offer for the Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024 (Lot 5 – Romblon and 14 Others) was considered as the single calculated and responsive bid;

WHEREAS, NPC accepted the said bid of the SUPPLIER;

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024  
(Lot 5 – Romblon and 14 Others)  
Contract No. LOG MSSP 2024-02-035-MDC

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

DIANE REGINE R. DELGADO  
Territory Business Manager

BY:

(SUPPLIER)

SIGNED IN THE PRESENCE OF:

LORLINA E. BOMEDIANO  
OIC-OVP, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

FERNANDO MARTIN Y. ROXAS  
President and CEO

BY:

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

DIANE REGINE R. DELGADO  
Territory Business Manager



BY:

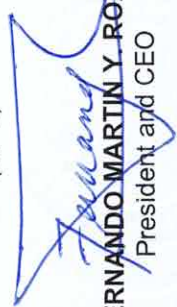
SIGNED IN THE PRESENCE OF:

  
(SUPPLIER)

  
LORLINA E. BOMEDIANO  
OIC-OVP, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

FERNANDO MARTIN Y. ROXAS  
President and CEO



BY:

**ARTICLE I**  
**DOCUMENTS COMPRISING THE CONTRACT**

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

1. Bidding Documents for the Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2024 (PR No. HO-FMG24-003 / PB231227-AM(PB2));
2. Notice of Award dated 22 February 2024;
3. Post-qualification Report dated 13 February 2024;
4. Bid Opening and Evaluation Report dated 06 February 2024;
5. Supplier's Proposal (Eligibility/Technical & Financial Components) dated 05 February 2024;
6. Notice to Proceed; and
7. The Performance Security to be filed by SUPPLIER in accordance with this Contract.

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the documents with the latest date shall prevail.

**ARTICLE II**  
**SCOPE OF WORK**

Supply and delivery of Engine Lubricating Oil as specified in Section VI-Technical Specifications and Section VII-Schedule of Requirements.

The quantity of Engine Lubricating Oil to be delivered shall be in accordance with Section VII-Schedule of Requirements, subject to the provisions of Section VI-Technical Specifications, Clause TS-7.1-Purchase Price and Clause TS-8.3-Contract Amount and Implementation.

The monthly breakdown of ELO requirements based on the approved ELO Procurement Plan of NPC, are indicated in Section VII, Part III-Schedule of Monthly ELO Requirements. Said monthly breakdown is for the Supplier's planning purposes and an actual ELO demand requirement shall be provided to the Supplier pursuant to Section VI-Technical Specifications, Clause TS-6.1(b), Securing Engine Lubricating Oil Supplies.

In the event of a supply shortage and/or allocation of lube oil supplies imposed by the Philippine Government, or any of its instrumentalities, Supplier shall sell to NPC the said volumes as a minimum subject to the implementing rules and regulations issued by the Government agency of the Philippines exercising supervision over lube oil utilization and supplies.

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GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

**DIANE REGINE R. DELGADO**  
Territory Business Manager



SIGNED IN THE PRESENCE OF:

BY:

**LORLINA E. BOMEDIANO**  
OIC-OVP, Admin and Finance  
(NPC)

*Signature*  
(SUPPLIER)

NATIONAL POWER CORPORATION  
(NPC)

**FERNANDO MARTIN Y. ROXAS**  
President and CEO



**ARTICLE III**  
**CONTRACT PERIOD AND LOCATION**

The supply and delivery of Engine Lubricating Oil shall cover the period of **ELEVEN (11) MONTHS**. The quantities of ELO to be delivered are indicated in Section VII-Schedule of Requirement, Part II-Table of Delivery Points.

In case the contracted quantity cannot be lifted by NPC during the contract period of eleven (11) months, the NPC shall continue lifting ELO from the Supplier pursuant to Section VI-Technical Specifications, Clause TS-7.2. On the other hand, if the total contract price has been used up and there is still remaining volume for delivery, the same shall no longer be lifted.

The locations of ELO deliveries are indicated in Section VII-Schedule of Requirement, Part II-Table of Delivery Points.

**ARTICLE IV**  
**ENGINE LUBRICATING OIL SPECIFICATIONS**

The Supplier shall guarantee to supply and deliver ELO in accordance with the quality specifications as indicated in Section VI-Technical Specifications, Part II-Technical Data Sheets A, B, C and D. The Supplier shall furnish NPC the Quality Certificate for each and every ELO delivery via mode of delivery as specified in Section VI-Technical Specifications, Clause TS-9.0-Transportation.

The Supplier shall provide American Petroleum Institute (API)/European Automobile Manufacturers Association (ACEA)/Japanese Automotive Standards Organization (JASO) certification that their products are included in any of the above organization to assure the correctness of the technical specifications submitted in the technical data sheets.

**ARTICLE V**  
**PICK-UP, DELIVERY, NUMBER OF LITERS AND AMOUNT**

The recipient plant, number of liters per plant and amount are provided in Annex A of this contract.

**ARTICLE VI**  
**PAYMENT**

The Total Contract Price for the various delivery points set forth in Annex "A" shall be in the amount of and not exceeding **PHILIPPINE PESOS: NINE MILLION THREE HUNDRED SEVENTY SEVEN THOUSAND NINE HUNDRED FORTY FOUR (PHP 9,377,944.00)** as reflected in Annex A. The Total Contract Price is inclusive of excise tax and the Twelve Percent (12%) E-VAT.

NPC shall pay the SUPPLIER in accordance with the provisions of the Bidding Documents.

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(SUPPLIER)

  
**DIANE REGINE R. DELGADO**  
Territory Business Manager


**ARTICLE VII**  
**PERFORMANCE SECURITY**

To guarantee the faithful performance of the SUPPLIER's obligation under this Contract, the SUPPLIER shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Five Percent (5%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.

SIGNED IN THE PRESENCE OF:

BY:

  
**ROLANDO SUMANO**  
(SUPPLIER)

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the NPC.

The Performance Security shall be valid for the duration of the contract and shall remain valid and effective until after sixty (60) days from NPC's acceptance of the last delivery/final acceptance of the project. The Performance Security shall also answer for any damages and expenses that NPC may suffer as a result of the failure of the SUPPLIER to perform its contractual obligations herein without prejudice to the other legal remedies which may be resorted to by NPC. The bond shall be released sixty (60) days after the last delivery period following the date of completion of the SUPPLIER's performance obligations under the Contract and the issuance of certification to that effect by NPC, including any warranty obligations, unless otherwise specified in the Bidding Documents, provided there are no claims against the SUPPLIER and/or its bondsmen.

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

  
**LORLINA E. BOMEDIANO**  
OIC-OVP, Admin and Finance  
(NPC)

Any extension of the delivery period, which may be granted to the SUPPLIER, shall be considered as given and any modification of the Contract shall be considered as authorized with the express consent of the surety.

**ARTICLE VIII**  
**NON-ASSIGNMENT AND NO SUB-CONTRACTING**

The SUPPLIER shall not, without the written approval of NPC, assign, transfer, pledge, sub-contract, or make any other disposition of interest in this Contract. Any unapproved assignment, transfer, pledge, sub-contracting or any other disposition, shall be sufficient ground for NPC to terminate or cancel this Contract motu proprio without need of judicial action. Should NPC give its written approval, such consent shall not relieve the SUPPLIER of its responsibilities under the Contract. The SUPPLIER shall ensure that the terms and conditions of

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(SUPPLIER)

  
DIANE REGINE R. DELGADO  
Territory Business Manager

any sub-contract shall comply and conform with the terms and conditions of this Contract. The SUPPLIER shall be responsible for the observance by the sub-SUPPLIER of the terms and conditions of this Contract.

If any portion of the project sub-contracted is not performed faithfully in accordance with the contract, the sub-SUPPLIER shall be removed or replaced immediately upon the written request of NPC, provided, however, that any failure of NPC to make such request shall not relieve the SUPPLIER of its obligations under the contract. NPC shall not be responsible for the delays or costs incurred by the SUPPLIER because of the disapproval or removal of the sub-SUPPLIER, or because of the late submission of its approval.

**ARTICLE IX**  
**LIQUIDATED DAMAGES**

Should SUPPLIER fail to satisfactorily complete the delivery of engine lubricating oil within the stipulated contract time, plus any time extension duly granted, and is thereby in default under this Contract, SUPPLIER shall pay NPC for liquidated damages, not by way of penalty, an amount equal to one tenth (1/10) of one percent (1%) of the cost of the undelivered engine lubricating oil for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%), NPC may rescind or terminate the contract without prejudice to other course of action and remedies open to it.

To be entitled to such liquidated damages, NPC does not have to prove that it has incurred actual damages. Such amount shall be deducted from any money due or which may become due to the SUPPLIER, or collected from any securities or warranties posted by the SUPPLIER, whichever is convenient to NPC. The forfeiture of the performance bond shall not preclude NPC from collecting liquidated damages as provided under this clause.

The provision for liquidated damages shall not prevent NPC from exercising its right to take over from the SUPPLIER the procurement of the contracted oil.

**ARTICLE X**  
**AGREEMENT MODIFICATION**

No modification, alteration or waiver of any provision of this agreement shall be binding upon the Parties unless evidenced by a written amendment signed by the Parties.

**ARTICLE XI**  
**SUSPENSION OF WORK**

NPC may suspend the work wholly or partly by written order for a certain period of time, as it deems necessary due to force majeure or any fortuitous events as defined in the contract. The SUPPLIER shall take all reasonable steps to minimize the costs allocable to the work covered by such order during work stoppage.

SIGNED IN THE PRESENCE OF:

BY:   
LORLINA E. BOMEDIANO  
OIC-OVP, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

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(SUPPLIER)

  
**DIANE-REGINE R. DELGADO**  
Territory Business Manager

Before the suspension order expires, the procuring entity concerned shall either lift such order or terminate the work covered by the same. If the suspension order is lifted, or if the period of the order expires, the SUPPLIER shall have the right to resume work. Appropriate adjustments shall be made in the delivery or contract schedule, or contract price, or both, and the contract shall be modified accordingly.

**ARTICLE XII**  
**PRE-TERMINATION**

Notwithstanding any provision to the contrary, NPC has the right to terminate, cancel and/or rescind this contract motu proprio, without need of judicial action, in case of breach thereof by the SUPPLIER, by giving at least ten (10) day written notice, which shall be final and binding on all parties. Upon receipt of NPC's notice, the SUPPLIER cannot remove, withdraw or pull-out any equipment, machinery, tool, material and supply brought to the project site without the written approval of NPC.

Any misrepresentation made by the SUPPLIER in the submission of documents, or suppression of material facts, which if known could have disqualified the SUPPLIER gives NPC the immediate right or recourse to motu proprio, without need of judicial action, rescind, abrogate or otherwise terminate the Contract.

Within thirty (30) days after termination, cancellation or rescission of this Contract, the Parties shall settle their respective accountabilities as of the date of termination, cancellation, or rescission, including the refund of any and all advances made, plus legal interest from the date of receipt of the amount or amount advanced.

**ARTICLE XIII**  
**RIGHT OF NPC TO TERMINATE CONTRACT**


NPC may, without incurring any liability, and as its interest may require, terminate the Contract in whole or in part, at any time, at its convenience by written notice sent to SUPPLIER. The notice of termination shall specify that such termination is for NPC's convenience and state the extent to which performance of work under the Contract is terminated and the date upon which such termination becomes effective.

**ARTICLE XIV**  
**WARRANTY CLAUSE**

SUPPLIER hereby warrants that it or its representative has not offered or paid, directly or indirectly, any government officer or NPC official or employee any consideration or commission for the Contract nor has it or its representative exerted or utilized any corrupt or unlawful influence to secure or solicit this

SIGNED IN THE PRESENCE OF:

BY:

  
(SUPPLIER)

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

  
**LORLINA E. BOMEDIANO**  
OIC-OVP, Admin and Finance  
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GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

DIANE REGINE R. DELGADO  
Territory Business Manager



SIGNED IN THE PRESENCE OF:

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OIC-OVP, Admin and Finance  
(NPC)



NATIONAL POWER CORPORATION  
(NPC)

FERNANDO MARTIN Y. ROXAS  
President and CEO



BY:

(SUPPLIER)



Contract for any consideration or commission; that the SUPPLIER will not subcontract any portion or portions of the scope of work of the Contract awarded to it to any official or employee of the NPC and to the relatives within the third degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person, it shall disclose the name of the said person and the amount being paid; and that any violation of this Warranty shall constitute a sufficient ground for the rescission or cancellation of this Contract or the reduction from the Contract price of the consideration or commission paid without prejudice to the filing of any action for violation of R.A. No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the SUPPLIER and/or its representative and/or the erring NPC official(s) and employee(s).

**ARTICLE XV  
VALIDITY CLAUSE**

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

**ARTICLE XVI  
CONTRACT EFFECTIVITY**

The contract effectivity date shall be provided in the Notice to Proceed by NPC.

**ARTICLE XVII  
VENUE OF ACTION**

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract, after failure to settle the same amicably, shall be exclusively in the proper courts of Quezon City.

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IN WITNESS WHEREOF, the parties hereto have signed this Contract this 12th day of March, 2024 at Quezon City, Philippines.

**NATIONAL POWER CORPORATION**  
(NPC)

**GULF OIL PHILIPPINES, INC.**  
(SUPPLIER)

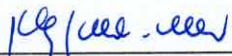
By:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

By:


  
**DIANE REGINE R. DELGADO**  
Territory Business Manager

SIGNED IN THE PRESENCE OF:

  
**LORLINA E. BOMEDIANO**  
OIC-OVP, Admin & Finance  
(NPC)

  
(SUPPLIER)

FUNDS AVAILABLE

  
**LORLINA E. BOMEDIANO**  
OIC-OVP, Admin & Finance

Non-oma (M)

<b>CERTIFIED FUNDS AVAILABLE</b>	
PERIOD	: 2024
JOB ORDER	: Gt 512/10670
COST CENTER	: 270358
AMOUNT	: P 9,377,944.00

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REPUBLIC OF THE PHILIPPINES)  
) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this \_\_\_\_\_ day of MAR 12 2024, 2024, personally appeared **MR. FERNANDO MARTIN Y. ROXAS**, President and CEO, **NATIONAL POWER CORPORATION**, with Identification Document in the form of Company ID No. APW20017432, known to me and to me known to be the same person who executed the foregoing instrument consisting of ten (10) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Corporation he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Notary Public  
Until December 31, 2024  
IBP Lifetime No.: \_\_\_\_\_  
PTR No.: \_\_\_\_\_

**ATTY. RODOLFO M. DE GUZMAN, JR.**  
Notary Public for Quezon City  
Commission No. NP-339(2023-2024)  
Commission Expires on 31 December 2024  
Roll No. 44291

IBP No. 307797; 01/31/2023; Tarlac  
PTR No. 5661363; 01/12/2024; Quezon City  
MCLE No. VII-0016459; 4/27/2022; Pasig City  
4th Floor Gabriel Y. Itchon Building  
Senator Defensor-Santiago Avenue (formerly BIR Road)  
Corner Quezon Avenue, Diliman, Quezon City

Doc. No. 456 ;  
Page No. 93 ;  
Book No. 3 ;  
Series of 2024.

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REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY, S.S.


ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this \_\_\_\_\_ day of \_\_\_\_\_, 2024, personally appeared **MS. DIANE REGINE R. DELGADO**, Territory Business Manager, **GULF OIL PHILIPPINES, INC.**, Identification Document in the form of Government ID No. P5207657B, issued at PTA, on Jun 4, 2020, known to me and to me known to be the same person who executed the foregoing instrument consisting of ten (10) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and she acknowledged before me that the same is her free and voluntary act and deed and that of the Company she represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Notary Public  
Until December 31, 2024  
IBP Lifetime No.: \_\_\_\_\_  
PTR No.: \_\_\_\_\_

Doc. No. 15 ;  
Page No. 4 ;  
Book No. 4 ;  
Series of 2024.

  
ATTY. CONCEPCION P. VILLARENA  
Notary Public for Quezon City  
Until December 31, 2024  
PTR No. 5565783 / January 03, 2024 Q.C  
IBP No. 399899 / January 04, 2024 Q.C  
Roll No. 30457 / 05-09-1980  
MCLE VII-0066994 / 09-21-2021  
ADM. MATTER No. NP-021 (2024-2025)  
TIN NO 131-942-754  
Matalino Corner Malakas ST., Brgy. Central  
District IV, Diliman Quezon City

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ENGINE LUBRICATING OIL TO  
SPUG POWER PLANTS & BARGES

## GULF OIL PHILIPPINES, INC.

Power Plant	Contract Quantity  Liters	BID PRICE (Results of Bidding)			Total Contract Price  PhPesos
		Bid Price	E-VAT	Delivery Cost	
		PhP/Liter	PhP/Liter	PhP/Liter	
<b>DIESEL-FIRED ENGINE, HIGH SPEED</b>					
<b>LUZON</b>					
<b>MINDORO/ROMBLON</b>					
<b>LOT 5 - ROMBLON</b>	<b>23,100</b>				<b>3,187,800.00</b>
1 Romblon DPP	12,600	109.0000	14.7857	14.2143	1,738,800.00
2 Sibuyan DPP	5,880	109.0000	14.7857	14.2143	811,440.00
3 San Jose DPP	1,260	109.0000	14.7857	14.2143	173,880.00
4 Banton DPP	630	109.0000	14.7857	14.2143	86,940.00
5 Corcuera DPP	2,730	109.0000	14.7857	14.2143	376,740.00
<b>BICOL</b>					
<b>PER PLANT</b>					
1 Claveria DPP	<b>4,620</b>	<b>109.0000</b>	<b>13.8429</b>	<b>6.3571</b>	<b>596,904.00</b>
<b>LOT 6 - MASBATE</b>	<b>4,600</b>	<b>109.0000</b>	<b>13.8536</b>	<b>6.4464</b>	<b>594,780.00</b>
<b>PRES Mini-Grid</b>					
1 Aroroy Area					
2 Baleno Area					
3 Balud Area					
4 Cataingan Area					
5 Cawayan Area					
6 Dimasalang Area					
7 Esperanze Area					
8 Mandaon Area					
9 Milagros Area					
10 Mobo Area					
11 Pio V. Corpuz Area					
12 Placer Area					
13 San Jacinto Area					
14 Uson Area					
<b>ALBAY/CATANDUANES/CAMARINES</b>					
<b>LOT 8 - ALBAY</b>	<b>6,930</b>				<b>890,505.00</b>
1 Batan DPP	2,940	109.0000	13.7679	5.7321	377,790.00
2 Rapu-Rapu DPP	3,990	109.0000	13.7679	5.7321	512,715.00
<b>LOT 9 - CATANDUANES</b>	<b>2,730</b>	<b>109.0000</b>	<b>13.8214</b>	<b>6.1786</b>	<b>352,170.00</b>
1 Calaguas DPP	1,470				
2 Mini-Grid CamSur					
a. Atulayan DPP	630				
b. Palumbanes DPP	630				
<b>PALAWAN</b>					
<b>LOT 26 - PALAWAN</b>	<b>840</b>	<b>109.0000</b>	<b>13.4679</b>	<b>3.2321</b>	<b>105,588.00</b>
1 Rizal DPP	630				
2 El Nido DPP	210				
<b>LOT 18 - PANAY</b>	<b>7,720</b>	<b>109.0000</b>	<b>13.4143</b>	<b>2.7857</b>	<b>966,544.00</b>
1 Gigantes DPP	3,480				
2 Caluya DPP	3,760				
3 Mini-Grid Panay					
a. Guiwanon DPP	100				
b. Batbatan DPP	120				
c. Sibolo DPP	60				
d. Tagubanhon, Iloilo	200				
<b>MINDANAO</b>					
<b>EASTER MINDANAO</b>					
<b>LOT 27 - SURIGAO</b>	<b>840</b>	<b>109.0000</b>	<b>13.6179</b>	<b>4.4821</b>	<b>106,764.00</b>

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)DIANE REGINE R. DELGADO  
Territory Business Manager

SIGNED IN THE PRESENCE OF:

LORLINA E. BOMEDIANO  
OIC-OVP, Admin and Finance  
(NPC)NATIONAL POWER CORPORATION  
(NPC)FERNANDO MARTIN Y. ROXAS  
President and CEO

BY:

ENGINE LUBRICATING OIL TO  
SPUG POWER PLANTS & BARGES

**GULF OIL PHILIPPINES, INC.**

Power Plant	Contract Quantity  Liters	BID PRICE (Results of Bidding)			Total Contract Price  PhPesos
		Bid Price	E-VAT	Delivery Cost	
		PhP/Liter	PhP/Liter	PhP/Liter	
1 Dinagat DPP	420				
2 Hikdop DPP	420				
<b>PER PLANT</b>					
1 Sen. Ninoy Aquino DPP	5,250	109.0000	13.6071	4.3929	666,750.00
2 Talicud DPP	3,150	109.0000	13.6607	4.8393	401,625.00
3 Palimbang DPP	5,040	109.0000	13.6393	4.6607	641,592.00
<b>DIESEL-FIRED ENGINE, MEDIUM SPEED</b>					
<b>LUZON</b>					
<b>PER PLANT</b>					
<b>BICOL</b>					
1 Rapu-Rapu DPP	1,260	104.0000	13.1679	5.7321	154,854.00
<b>LOT 28 - PALAWAN</b>					
1 San Vicente DPP	630	104.0000	12.8679	3.2321	201,768.00
2 El Nido DPP	1,050				
<b>MINDANAO</b>					
<b>EASTERN MINDANAO</b>					
<b>LOT 29 - SURIGAO</b>					
1 Dinagat DPP	2,100	104.0000	13.0179	4.4821	408,240.00
2 Loreto DPP	1,260				
<b>DIESEL-FIRED ENGINE, MEDIUM SPEED (OTHERS)</b>					
<b>MINDANAO</b>					
1 Dinagat DPP (SAE 30)	840	104.0000	13.0179	4.4821	102,060.00
<b>TOTAL</b>	<b>71,960</b>				<b>9,377,944.00</b>

NOTE :

a. Total Contract Price is inclusive of the 12% E-VAT.

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

**DIANE REGINE R. DELGADO**  
Territory Business Manager

BY:

**LORLINA E. BOMEDIANO**  
OIC-OVP, Admin and Finance  
(NPC)

SIGNED IN THE PRESENCE OF:

NATIONAL POWER CORPORATION  
(NPC)

**FERNANDO MARTIN Y. ROXAS**  
President and CEO

BY: